

Fintech Career Accelerator Scheme (FCAS) 2019/20 (Gap Year Placement Programme)

Fintech Career Accelerator Scheme (FCAS) 2019/20 is an internship programme organized by the HKMA, ASTRI and Cyberport.

About Fintech

The concept of Fintech – the integration of finance and technology in modern-day style – has evolved to become a vibrant industry. While Fintech may carry different meanings, it is now commonly considered to cover areas such as payments, big data analytics, applications and platforms for operation and reporting, and cybersecurity.

Revolutionised by disruptive technologies like blockchain, the use of smartphones and the internet, traditional financial marketplaces have undergone dramatic changes like never before. While Fintech poses great challenges to financial institutions and intermediaries, at the same time, it also offers great opportunities to those who manage to adopt and transform.

Overview

Fintech Career Accelerator Scheme ("FCAS") is a talent development scheme initiated by the Hong Kong Monetary Authority (HKMA) and the Hong Kong Applied Science and Technology Research Institute (ASTRI) in 2016 to nurture talents to meet the growing needs of Fintech in Hong Kong. The new intake in 2019/20 is organised by the HKMA, ASTRI and Cyberport. Students from participating universities are invited to join this scheme via a full-time, semester-based internship which interns will work on Fintech projects at banks or SVF operators and receive training and regulatory updates by ASTRI and the HKMA respectively.

Key Objectives

To expand the talent pool for the development of the Fintech sector in Hong Kong by giving students an early exposure to the sector:

- To nurture Fintech talents with real industry experience through internships;
- To provide opportunities for the industry to identify and recruit young talents.

Under the scheme, undergraduate and postgraduate students can take up 3-month, 6-month or 1-year full-time internship at banks, stored value facility operators or the HKMA to work on fintech-related projects, with technological training, entrepreneurship workshops and regulatory briefings provided by ASTRI, Cyberport and the HKMA respectively. Around 200 positions are available in the 2019/2020 intake.

For job descriptions and application process, please visit <http://www.fcas.hk/>. You are also invited to join the FCAS Information Day on 23 Feb morning at the HKMA.

Application deadline is 10 Mar 2019 or until the positions are filled.